



New Hampshire
Department of
Revenue Administration

2018
MS-45

Financial Report of the Budget

Belknap County

For the period ending December 31, 2017

CLERK OF THE BOARD OF COMMISSIONERS CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name

Position

Signature

Hunter Taylor

Commissioner- Clerk

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



General Fund Expenditures: Modified Accrual

Account	Purpose	Voted Appropriations	Actual Expenditures
General Government			
4110	County Convention Costs	\$12,200	\$30,951
4120	Judicial	\$0	\$0
4122	Jury Costs	\$0	\$0
4123	County Attorney's Office	\$822,248	\$760,372
4124	Victim Witness Advocacy Program	\$0	\$0
4130	Executive	\$372,215	\$368,796
4150	Financial Administration	\$276,461	\$270,855
4151	Treasurer	\$0	\$0
4153	Other Legal Costs	\$0	\$0
4155	Personnel Administration	\$0	\$0
4191	Planning and Zoning (Unincorp. Places)	\$0	\$0
4192	Medical Examiner	\$0	\$0
4193	Register of Deeds	\$378,330	\$356,740
4194	Maintenance of Government Buildings	\$593,143	\$573,887
4196	Insurance Not Otherwise Allocated	\$0	\$0
4198	Contingency	\$75,000	\$0
4199	Other General Government	\$164,345	\$155,595
General Government Subtotal		\$2,693,942	\$2,517,196
Public Safety & Corrections			
4211	Sheriff's Department	\$2,063,092	\$2,040,328
4212	Custody of Prisoners	\$0	\$0
4214	Sheriff's Support Services	\$0	\$0
4219	Other Public Safety	\$496,500	\$0
4230	Corrections	\$3,909,227	\$3,831,726
4235	Adult Probation and Parole	\$194,603	\$166,365
Public Safety & Corrections Subtotal		\$6,663,422	\$6,038,419
County Farm			
4301	Administration	\$0	\$0
4302	Operating Expenditures	\$0	\$0
4309	Other County Farm	\$0	\$0
County Farm Subtotal		\$0	\$0
County Nursing Home			
4411	Administration	\$11,584,696	\$10,799,553
4412	Operating Expense	\$0	\$0
4439	Other Health	\$0	\$0
County Nursing Home Subtotal		\$11,584,696	\$10,799,553



General Fund Expenditures: Modified Accrual

Account	Purpose	Voted Appropriations	Actual Expenditures
Human Services			
4441	Administration	\$6,343,524	\$6,343,526
4442	Direct Assistance	\$0	\$0
4443	Board and Care of Children	\$0	\$0
4447	Special Outside Services	\$0	\$0
4449	Other Human Services	\$47,907	\$47,905
Human Services Subtotal		\$6,391,431	\$6,391,431
Cooperative Extension Services			
4611	Administration	\$152,216	\$152,217
4619	Other Conservation	\$60,000	\$60,000
Cooperative Extension Services Subtotal		\$212,216	\$212,217
Economic Development			
4651	Administration	\$0	\$0
4652	Economic Development	\$0	\$0
4659	Other Economic Development	\$0	\$0
Economic Development Subtotal		\$0	\$0
Debt Service			
4711	Principal - Long-Term Bonds/Notes	\$198,608	\$555,000
4721	Interest - Long-Term Bonds/Notes	\$0	\$111,858
<i>Explanation: INCLUDED IN OTHER LINES</i>			
4723	Interest on Revenue Anticipation Notes	\$0	\$0
4750	Fiscal Agents' Fees	\$0	\$0
4760	Bond Issuance Costs	\$0	\$0
4790	Other Debt Service Charges	\$0	\$0
Debt Service Subtotal		\$198,608	\$666,858
Intergovernmental Transfers			
4800	Intergovernmental Transfers	\$0	\$0
Intergovernmental Transfers Subtotal		\$0	\$0
Capital Outlay			
4901	Land and Improvements	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$0	\$0
4903	Buildings	\$0	\$0
4904	Improvements other than Buildings	\$0	\$112,654
<i>Explanation: encumbered from prior year</i>			
Capital Outlay Subtotal		\$0	\$112,654
Depreciation Expense			
4905	Depreciation	\$0	\$0
4906	Amortization	\$0	\$0
Depreciation Expense Subtotal		\$0	\$0



General Fund Expenditures: Modified Accrual

Account	Purpose	Voted Appropriations	Actual Expenditures
Interfund Operating Transfers			
4911	Transfers to General Fund	\$0	\$0
4912	Transfers to Special Revenue Fund	\$0	\$0
4913	Transfers to Capital Projects Fund	\$0	\$0
4914	Transfers to Proprietary Fund	\$0	\$0
4915	Transfers to Capital Reserve Fund	\$0	\$0
4916	Transfers to Trust and Fiduciary Funds	\$0	\$0
Interfund Operating Transfers Subtotal		\$0	\$0
Less Proprietary/Special Funds		\$0	\$0
Total General Fund Expenditures		\$27,744,315	\$26,738,328



General Fund Revenues: Modified Accrual

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Assessments/Taxes			
3110	Property Taxes (Unincorp. Places)	\$0	\$0
3111	Municipal Assessment	\$0	\$12,963,440
3120	Land Use Change Taxes (Unincorp. Places)	\$0	\$0
3180	Resident Taxes (Unincorp. Places)	\$0	\$0
3185	Yield Taxes (Unincorp. Places)	\$0	\$0
3186	Payments in Lieu of Taxes (Unincorp. Places)	\$0	\$0
3187	Payments in Lieu of Taxes	\$0	\$0
3189	Other Taxes	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes (Uninco	\$0	\$0
3191	Penalties on Delinquent Municipal Assessments	\$0	\$0
3200	Licenses, Permits, and Fees	\$0	\$0
Assessments/Taxes Subtotal		\$0	\$12,963,440
Licenses, Permits, and Fees			
3220	Motor Vehicle Fees (Unincorp. Places)	\$0	\$0
3230	Building Permits (Unincorp. Places)	\$0	\$0
3290	Other Licenses, Permits, and Fees	\$0	\$0
Licenses, Permits, and Fees Subtotal		\$0	\$0
From the Federal Government			
3319	Federal Grants and Reimbursements	\$569,000	\$0
From the Federal Government Subtotal		\$569,000	\$0
From the State of New Hampshire			
3351	Shared Revenue - Block Grant (Unincorp. Places)	\$0	\$0
3352	Incentive Funds	\$292,000	\$285,705
3354	Water Pollution Grants	\$0	\$0
3355	Housing and Community Development	\$0	\$0
3356	State/Federal Forest Land Reimbursements (Unincorp	\$0	\$0
3359	Other State Grants and Reimbursements	\$85,170	\$231,789
From the State of New Hampshire Subtotal		\$377,170	\$517,494
Revenue from Other Governments			
3379	Intergovernmental Revenues	\$175,000	\$175,000
Revenue from Other Governments Subtotal		\$175,000	\$175,000



General Fund Revenues: Modified Accrual

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Charges for Services			
3401	Sheriff's Department	\$362,000	\$377,819
3402	Register of Deeds	\$935,000	\$945,412
3403	County Corrections	\$111,400	\$115,457
3404	County Nursing Homes	\$9,661,500	\$9,723,779
3405	County Farm	\$0	\$0
3406	Cooperative Extension Service	\$0	\$0
3407	Maintenance Department	\$0	\$0
3409	Other Charges	\$0	\$0
Charges for Services Subtotal		\$11,069,900	\$11,162,467
Miscellaneous Sources			
3501	Sale of County Property	\$0	\$0
3502	Interest on Investments	\$11,500	\$37,103
3503	Rents of Property	\$265,000	\$265,080
3504	Fines and Forfeits	\$0	\$0
3505	Escheats	\$93,500	\$0
3506	Insurance Dividends and Reimbursements	\$0	\$0
3508	Contributions and Donations	\$0	\$0
3509	Other Miscellaneous Sources	\$14,290	\$34,327
Miscellaneous Sources Subtotal		\$384,290	\$336,510
Other Financial Sources			
3911	Transfers from General Fund	\$0	\$0
3912	Transfers from Special Revenue Fund	\$0	\$0
3913	Transfers from Capital Projects Fund	\$0	\$0
3914	Transfers from Proprietary Funds	\$0	\$0
3915	Transfers from Capital Reserve Fund	\$0	\$0
3916	Transfers from Trust and Fiduciary Funds	\$0	\$0
3934	Proceeds from Long-Term Bonds/Notes	\$0	\$0
Other Financial Sources Subtotal		\$0	\$0
Less Proprietary/Special Funds		\$0	\$0
Municipal Property Taxes		\$12,963,440	
Total General Fund Revenues		\$25,538,800	\$25,154,911



Balance Sheet: Modified Accrual

Account	Description	Starting Balance	Ending Balance
Current Assets			
1010	Cash and Equivalents	\$5,898,854	\$2,178,156
1030	Investments	\$54,150	\$56,035
1080	Taxes Receivable (Unincorp. Places)	\$0	\$0
1081	Municipal Assessments Receivable	\$0	\$0
1110	Tax Liens Receivable (Unincorp. Places)	\$0	\$0
1150	Accounts Receivable	\$1,293,250	\$1,214,573
1260	Due from Other Governments	\$0	\$0
1310	Due from Other Funds	\$11,930	\$192,857
1400	Other Current Assets	\$0	\$0
1410	Inventory: Current Portion	\$48,711	\$50,282
1430	Prepaid Items	\$0	\$0
Current Assets Subtotal		\$7,306,895	\$3,691,903
Current Liabilities			
2020	Accounts Payable	\$1,928,144	\$1,871,362
2030	Compensated Absences Payable	\$0	\$0
2060	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$0	\$0
2080	Due to Other Funds	\$1,969,717	\$0
2090	Due to Others	\$0	\$0
2220	Deferred Revenues	\$0	\$0
2230	Notes Payable: Current	\$0	\$0
2250	Bonds Payable: Current	\$0	\$0
2260	Capital Leases Payable: Current	\$0	\$0
2270	Other Payables	\$239,953	\$234,877
Current Liabilities Subtotal		\$4,137,814	\$2,106,239
Fund Equity			
2440	Nonspendable Fund Balance	\$48,711	\$50,282
2450	Restricted Fund Balance	\$41,864	\$44,887
2460	Committed Fund Balance	\$0	\$0
2490	Assigned Fund Balance	\$1,804,687	\$1,187,333
2530	Unassigned Fund Balance	\$1,273,819	\$303,162
Fund Equity Subtotal		\$3,169,081	\$1,585,664

General Fund Balance Sheet Reconciliation

Total Revenues	\$25,154,911
Total Expenditures	\$26,738,328
Change	(\$1,583,417)
Ending Fund Equity	\$1,585,664
Beginning Fund Equity	\$3,169,081
Change	(\$1,583,417)



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Long Term Debt

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
General Purpose Bond (Refunded Nursing Home Bonds)								
	\$2,720,000	\$310,000	2-3%	2017	\$310,000	\$0	\$310,000	\$0
Roof Bonds (Financing of Roof Replacement)								
	\$3,700,000	\$245,000	2.6-4%	2018	\$490,000	\$0	\$245,000	\$245,000
	\$6,420,000				\$800,000	\$0	\$555,000	\$245,000